

Contract Number:

Buyer's Code:

Appendix One

BANK GUARANTEE

Bank Guarantee Number : **XXXXXXXXXX**

Currency : United States Dollars

Amount : US\$ [Amount] ([Amount in words]
United States Dollars)

Date of Issue : [Date DDMMMMYYYY]

Date of Maturity : [Date DDMMMMYYYY]

Expiration Date : [Date DDMMMMYYYY]

We [Issuer] of [Address] hereby irrevocably and unconditionally without protest or notification promise to pay against this Guarantee to the order of [Beneficiary] or holder hereof at maturity the sum of USD [Amount] ([Amount in words] United States Dollars) upon surrender of this Guarantee at the counters of [Issuer] at [address].

Such payment shall be made without set-off and free and clear of any charges, fees, deductions or withholding of any nature now or hereafter imposed, levied, collected, withheld or assessed by the Government of the country of issue or any political subdivision thereof or therein.

This Guarantee shall be payable on maturity and shall be freely negotiable, transferable, divisible and assignable without presentation of it to us and shall be free of the payment of any transfer fee.

This Guarantee is governed by the "Uniform Customs and Practices for Bank Guarantees" as set forth by the International Chamber of Commerce, Paris, France, latest edition.

This Guarantee shall be governed by and construed in accordance with the Law of the England.

So signed by us, as authorised representatives of _____ (***Name of Bank***)

On this _____ day of [month] 20XX.

Bank Officer (name)
For and on behalf of (name of Bank)

Bank Officer (name)
For and on behalf of (name of Bank)

(BANK SEAL)