DRAFT OF BANK GUARANTEE
(Conditional)

APPENDIX "A"

FROM (ISSUING BANK) TO:
DATE OF ISSUE: AMOUNT (USD)
BENEFICIARY:
APPLICANT:
DATE OF EXPIRY: (ONE YEAR AND ONE DAY FROM DATE OF ISSUE)
PLACE OF EXPIRY:

WE (ISSUING BANK) BY ORDER AND ON ACCOUNT OF (THE APPLICANT) HEREBY ISSUE OUR BANK GUARANTEE NO.....IN FAVOUR OF M/S (BENEFICIARY) ACCOUNT WITH.....IN *THE* AMOUNT OF USD$000.000.00) (..... ..... THOUSAND ONLY) AVAILABLE FOR PAYMENT AT OUR COUNTER AGAINST PRESENTATION OF THE FOLLOWING DOCUMENTS.

1) BENEFICIARY' S WRITTEN CONFIRMATION THAT THE AMOUNT CLAIMED AGAINST THIS BANK GUARANTEE NO. .....IS PAYABLE IN CONNECTION WITH THE TERMS OF THE CONTRACT NO..... DATED 00-00-01 BETWEEN M/S.....AND THE APPLICANT.

2) ORIGINAL TESTED TELEX/AUTHENTICATED SWIFT MESSAGE FROM (ISSUING BANK) TO (ADVISING BANK) CONFIRMING THAT M/S.....HAS FULFILLED ALL CONTRACTUAL OBLIGATIONS TOWARDS (THIS APPLICANT) UNDER THE SAID CONTRACT DATED 00-00-2001.

SPECIAL CONDITIONS:

1) PARTIAL DRAWINGS PERMITTED.
2) ALL BANK CHARGES OTHER THAN ISSUING BANK'S CHARGES FOR THE ACCOUNT OF THE BENEFICIARY.
3) CLAIM AGAINST INCOMPLETE DOCUMENTS WITH DISCREPANCIES WITHOUT THE TESTED TELEX UNDER DOCUMENT NO.2 ABOVE IS PROHIBITED.

WE HEREBY ENGAGE WITH YOU THAT ANY CLAIM UNDER THIS GUARANTEE WILL BE DULY HONOURED BY US IF PRESENTED IN ACCORDANCE WITH THE TERMS AND CONDITIONS STATED IN THIS GUARANTEE AND ALL ORIGINAL DOCUMENTS FOR CLAIMS UNDER THIS GUARANTEE MUST BE MARKED "DRAWN UNDER GUARANTEE' NO.....DATED.....

THIS GUARANTEE IS VALID FOR ONE YEAR ONE DAY FROM THE DATE OF ISSUE.

INSTRUCTIONS TO PAY/ACCEPTANCE NEGOTIATING BANK: PAYMENT WILL BE MADE ONLY ON RECEIPT OF DOCUMENTS AT OUR COUNTER. NEGOTIATING BANK IS REQUESTED TO FORWARD ORIGINAL SET OF DOCUMENT AND DUPLICATE DIRECT TO US IN ONE SET BY DHL.

THIS IS AN OPERATIVE INSTRUMENT AND NO MAIL CONFIRMATION WILL FOLLOW.

WE, (NAME OF BENEFICIARY) UNRESERVEDLY ACCEPT THE ABOVE TEXT AND CONDITIONS.

SIGNED & COMPANY'S SEAL.....
NAME:
DATE: